

# CHERYL LABORATORIES PVT. LTD.

Persian Apartments, Plot no.434, Gr. Floor, V.P.Road, Andheri (W), Mumbai 400 058  
Tel no. 4255 4906 / 4255 4901 Fax no.2671 58 99

## DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting the 30<sup>th</sup> Annual Report of the Company along with the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2019.

1. **DISCLOSURE OF ANNUAL RETURN UNDER SECTION 134[3][a]**

The Annual Return, pursuant to the provisions of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, for the financial year ended 31<sup>st</sup> March, 2019, is furnished in Form MGT-9. The web address of the Company where the Annual Return has been placed is as follows:  
<https://cheryllaboratories.com/investor-relations/>

2. **MEETINGS OF BOARD OF DIRECTORS UNDER SECTION 134[3][b]**

During the year 2018-19, the Board of Directors met Six times.

Date of Board Meeting	Directors Present
25 <sup>th</sup> May, 2018	Mr. Chandresh Vallabhdas Thakker Mr. Dinesh Vallabhdas Thakker Mr. Mukund Vallabhdas Thakker Mr. Jay Mukund Thakker
28 <sup>th</sup> August, 2019	Mr. Chandresh Vallabhdas Thakker Mr. Dinesh Vallabhdas Thakker Mr. Mukund Vallabhdas Thakker Mr. Jay Mukund Thakker
05 <sup>th</sup> September, 2019	Mr. Chandresh Vallabhdas Thakker Mr. Dinesh Vallabhdas Thakker Mr. Mukund Vallabhdas Thakker Mr. Jay Mukund Thakker
24 <sup>th</sup> November, 2019	Mr. Chandresh Vallabhdas Thakker Mr. Dinesh Vallabhdas Thakker Mr. Mukund Vallabhdas Thakker Mr. Jay Mukund Thakker Mr. Kanav Thakker
3 <sup>rd</sup> December, 2019	Mr. Chandresh Vallabhdas Thakker Mr. Dinesh Vallabhdas Thakker Mr. Mukund Vallabhdas Thakker Mr. Jay Mukund Thakker Mr. Kanav Thakker
11 <sup>th</sup> March, 2019	Mr. Chandresh Vallabhdas Thakker Mr. Dinesh Vallabhdas Thakker Mr. Mukund Vallabhdas Thakker Mr. Jay Mukund Thakker Mr. Kanav Chandresh Thakker

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### Number of meetings attended by Board of Directors:

Sr. No.	Name of Director	Number of Board meeting attended / total meeting held during the FY 2018-19
1.	Mr. ChandreshThakker	6/6
2.	Mr. Dinesh Thakker	6/6
3.	Mr. Mukund Thakker	6/6
4.	Mr. Jay Mukund Thakker	6/6
5.	Mr. KanavChandreshThakker	3/6

### 3. DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 134[3][c]

Pursuant to Section 134[3][c] read with Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed and in case of any material departures, proper explanations have been given for the same in the accounts itself;
- b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit/loss of the Company for that period;
- c. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the directors have prepared the annual accounts on a going concern basis;
- e. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate operating effectively;
- f. Being an unlisted company, the directors were not required to lay down internal financial controls under Section 134[5][e] of the Companies Act, 2013.

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**4. DETAILS UNDER SECTION 134[3][CA] OF THE COMPANIES ACT, 2013 IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

No frauds were reported by the Company's Statutory / Cost ~~/Internal/~~ Secretarial Auditors during the year under review.

**5. DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 134[3][d]**

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence this is not applicable to the Company.

**6. NOMINATION AND REMUNERATION COMMITTEE UNDER SECTION 134[3][e]**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, its remuneration, qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**7. DISCLOSURES PERTAINING TO THE AUDITORS AND THE AUDIT REPORT UNDER SECTION 134[3][f]**

**A. Observations of Statutory Auditors i.e. M/s Sheth& Associates, Chartered Accounts, on Financial Statement for the financial year ended 31<sup>st</sup> March, 2019**

The observation made by the Statutory Auditors in their report for the financial year ended 31<sup>st</sup> March, 2019 read with the explanatory notes therein are self explanatory, and therefore do not call for any further explanation or comments.

**B. Observations of Cost Auditors i.e. M/s. N. Ritesh& Associates, Cost Accountant (Firm Regn. No. 100675), on Financial Statement for the financial year ended 31<sup>st</sup> March, 2019**

There were no qualifications, reservations or adverse remarks made by the Cost Auditor in their Cost Audit report.

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8. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 UNDER SECTION 134[3][g]

During the year under review, the Company has not given any loans or guarantees or made investments under Section 186 of the Companies Act, 2013.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 134[3][h] READ WITH RULE 8[2] OF THE COMPANIES [ACCOUNTS] RULES, 2014

The particulars of contracts or arrangements with related parties referred to in Section 188(I) of the Companies Act 2013 for the Financial Year 2018-19 in the prescribed format, AOC 2 has been enclosed as "ANNEXURE-II" and forms part of this Report.

10. STATE OF COMPANY'S AFFAIRS UNDER SECTION 134[3][i] AND FINANCIAL SUMMARY UNDER RULE 8[5][i] OF THE COMPANIES [ACCOUNTS] RULES, 2014

During the year under review, the Company has achieved a turnover of Rs. 82,86,13,851 /-. The net Profit after tax during the year has been Rs.3,83,09,715/- as against the net profit of Rs.3,49,50,419 in the previous year.

11. DISCLOSURES RELATED TO TRANSFER TO RESERVES UNDER SECTION 134[3][j]

The Board does not recommend any amount to be transferred to the reserves for the financial year under review.

12. DISCLOSURES RELATED TO DIVIDEND UNDER SECTION 134[3][k]

With a view to conserve resources, the Board of Directors does not recommend any dividend for the financial year ended 31<sup>st</sup> March, 2019.

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**13. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT UNDER SECTION 134[3][I]**

There were no material changes and commitments affecting the financial position of the company between the end of the financial year and the date of this report.

**14. DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO AS REQUIRED UNDER SECTION 134[3][m] READ WITH RULE 8[3] OF THE COMPANIES [ACCOUNTS] RULES, 2014**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Account) Rules, 2014 in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo etc are furnished below;

**(A) Conservation of energy:**

Steps taken or impact on conservation of energy	Nil. However, required conservation measures are being taken for limiting power consumption to the extent necessary.
Steps taken by the Company for utilizing alternate sources of energy	
Capital Investment in energy conservation equipments	

**(B) Technology Absorption:**

Efforts made towards technology absorption	Research and Product Development activities are primarily directed towards product development and better quality.
Benefits derived like product improvement, cost reduction, product development or import substitution	

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In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Not Applicable
Year of import	
Whether technology has been fully absorbed	
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
Expenditure incurred in Research and Development	Nil

### (C) Foreign Exchange Earnings and Outgo:

During the year under review, the total foreign exchange outgo in terms of actual outflows was Rs. 89,33,047/- and the total foreign exchange in terms of actual inflows was Rs. 4,87,89,130 /-.

### 15. DISCLOSURE FOR DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY UNDER SECTION 134[3][n]

Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk management is a structural approach to manage uncertainty. A formal approach to Risk Management is being adopted by the Company and key risk will now be managed within unitary framework. The Risk Management process in our business, operations, over the period of time will become embedded into the Company's business systems processes, such that our responses to risks remain current and dynamic.

### 16. DISCLOSURES RELATING TO CORPORATE SOCIAL RESPONSIBILITY UNDER SECTION 134[3][o]

The Company has formulated a well-structured Policy that aims at providing focus and direction to the various activities on CSR. The Company is committed to identifying and supporting programmes aimed at enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of the Company's activities.

Total CSR expenditure incurred by the Company during the year was INR 10, 00,000 /- (Rupees Ten Lakhs only).

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The extracts of Corporate Social Responsibility (CSR) pursuant to the provisions of Section 135 of the Act read with relevant rules framed there under is furnished in "Annexure III" and is attached to this Report.

The Company has constituted Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. During the year 2018-19, two (2) Meetings of the CSR Committee were held on 5<sup>th</sup> April 2018 and 19<sup>th</sup> March 2019. The Composition of the CSR Committee during the FY 2018-19 is given hereunder:

Sr. No.	Name of Member	Number of CSR meeting attended / total meeting held during the FY 2018-19
1.	Mr. Chandresh Thakker	2/2
2.	Mr. Dinesh Thakker	2/2
3.	Mr. Mukund Thakker	2/2

### 17. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL UNDER SECTION 134[3][g] READ WITH RULE 8[5][iii] OF THE COMPANIES [ACCOUNTS] RULES, 2014

The change in the directorship of the Company during the year under review are mentioned below. The Company was not required to appoint any Key Managerial Personnel.

Sr. No.	Name of the Director	Nature of the Event	Date of the event
1.	Mr. Kanav Thakker (DIN:08209669)	Appointment as a Director	29/09/2018

### 18. DISCLOSURES ON DEPOSITS UNDER SECTION 134[3][g] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][v] OF THE COMPANIES [ACCOUNTS] RULE, 2014

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under

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Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS UNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][vii] OF THE COMPANIES [ACCOUNTS] RULE, 2014

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

20. INTERNAL FINANCIAL CONTROL SYSTEM UNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][viii] OF THE COMPANIES [ACCOUNTS] RULE, 2014, READ WITH SECTION 148[1] OF THE COMPANIES ACT, 2013

The Company has in place adequate systems of internal financial control commensurate with its size and nature of operations. The system of internal controls ensures that all activities are monitored and controlled against any unauthorized use or disposition of assets and that the transactions are authorized and reported correctly.

21. A DISCLOSURE, ON COST RECORDS UNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][ix] OF THE COMPANIES [ACCOUNTS] RULE, 2014, READ WITH SECTION 148[1] OF THE COMPANIES ACT, 2013

The company has maintained cost records under section 148[1] of the Companies Act, 2013.

22. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PROHIBITION, PREVENTION AND REDRESSAL) ACT, 2013

Disclosure under Rule 8 [X] of the Companies Accounts Rules, 2014

The Company has complied with the provisions of constitution of Internal Complaints Committee as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("The Act").



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The following are the members of the committee:

Sr.No.	Name of the Member	Designation
1.	Mrs. Fatima Faniband	President
2.	Mrs. Megha Salvi	Member
3.	Mrs. Sheetal Jadhav	Member
4.	Mrs. Punam Ambre	Member
5.	Mrs. ShrutikaKamble	Member

**23. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES UNDER THE PROVISIONS OF SECTION 177[9] AND PROVISO TO SECTION 177[10] OF THE COMPANIES ACT, 2013 READ WITH RULE 7 OF THE COMPANIES (MEETINGS OF THE BOARD AND ITS POWERS) RULES, 2013**

The provisions of Section 177[9]and proviso to Section 177[10] of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**24. PARTICULARS OF EMPLOYEES**

There are no employees in the company in receipt of remuneration as prescribed in Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the financial year ended 31st and therefore the Company is not required to disclose the details as mentioned under Section 197(12) of the Act read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**25. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014**

As the company is unlisted company, it is not required to provide these details.

**26. SECRETARIAL STANDARDS:**

During the year under review, the Company has complied with the applicable Secretarial Standards.

**CHERYL LABORATORIES PVT. LTD.**

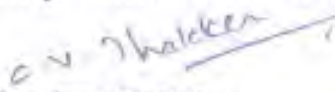
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**ACKNOWLEDGEMENTS**

Your Directors would like to express their grateful appreciation for the assistance and support extended by all the stakeholders.

For and on behalf of Board of Directors  
**Cheryl Laboratories Private Limited**

  
Chandresh Thakker

  
Dinesh Thakker

DIN: 00036661  
Address:33, Monalisa,  
10 Bomanji Petit Road,  
Mumbai - 400006

DIN: 00051296  
Address:86, Kamal, 69,  
Walkeshwar Road,  
Mumbai-400006

DATE: 26.08.2019  
PLACE: MUMBAI

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## ANNEXURE-I

### FORM NO. AOC -2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

NOT APPLICABLE

Sr. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	
2	Nature of contracts/arrangements/transaction	
3	Duration of the contracts/arrangements/transaction	
4	Salient terms of the contracts or arrangements or transaction including the value, if any	
5	Justification for entering into such contracts or arrangements or transactions'	
6	Date of approval by the Board	
7	Amount paid as advances, if any	
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

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### 2. Details of material contracts or arrangements or transactions at arm's length basis:\*

Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts / arrangements/transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advance, if any
GopaldasVisram & Co. Ltd. (Enterprises influenced by KMP)	1) Purchases  2) Sales  3) Conversion Charges	Ongoing	Rs. 2,53,73,123/-  Rs. 70,46,633/-  Rs. 1,07,86,530	N.A	N.A
GBC Packaging (Enterprises influenced by KMP)	1)Purchases 2)Rent Paid	Ongoing	Rs. 3,56,53,607/- Rs. 7,29,000 /-	N.A	N.A
Krupa Polymers (India) Pvt. Ltd. (Enterprises influenced by KMP)	1) Purchases 2)Rent Received	Ongoing	Rs. 2,19,154 /- Rs. 5,40,000 /-	N.A	N.A
Krupa Pharmaceuticals (Enterprises influenced by KMP)	1) Sales 2)Conversion charges received 3)Purchases	Ongoing	Rs. 97,21,104 /- Rs. 7,75,640 /- Rs. 1,14,549 /-	N.A	N.A
Mrs. Meena D. Thakker (Relative of Director)	1) Compensation Paid	Ongoing	1) 12,00,000 /-	N.A	N.A

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**\*Note:** As the Companies Act, 2013, does not specify what a material contract or arrangement or transactions is, the Management has considered the criteria specified in Rule 15(3) of Companies (Meetings of Board and its Powers) Rules, 2014 in reporting the above contracts or arrangements or transactions.

For and on behalf of Board of Directors  
**Cheryl Laboratories Private Limited**

*c v. Thakker*  
**Chandresh Thakker**

*D. Thakker*  
**Dinesh Thakker**

*c v. Thakker*  
DIN: 00036661  
Address:33, Monalisa,  
10 Bomanji Petit Road,  
Mumbai - 400006

DIN: 00051296  
Address:86, Kamal, 69,  
Walkeshwar Road,  
Mumbai-400006

DATE: 26.08.2019  
PLACE: MUMBAI

**ANNEXURE-II**

## CHERYL LABORATORIES PVT. LTD.

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### REPORT ON CSR ACTIVITIES / INITIATIVES [Pursuant to Section 135 of the Act & Rules made thereunder]

A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects and programs

#### Policy Statement

Cheryl Laboratories Private Limited (CINU24230MH1987PTC042262) in its continuous efforts to positively impact the society, especially the areas around its sites and offices, has formulated policies for social development. We recognise that our social, economic and environmental responsibilities towards customers, employees, investors, suppliers, the community and the environment are an integral to our business. We aim to demonstrate these responsibilities through our actions and within our corporate policies.

The CSR activities / Project are implemented using internal resources or through collaborating with NGOs / specialised agencies / trusts / institutions / foundations / societies etc. in accordance with the provisions of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014.

The CSR activities of our Company are as per the provisions of schedule VII of the Companies Act, 2013.

#### 1. The Composition of the CSR Committee

- Mr. ChandreshVallabhdasThakker, Director (Chairperson)
- Mr. Dinesh VallabhdasThakker, Director (Member)
- Mr. Mukund VallabhdasThakker, Director (Member)

2. Average Net Profit of the Company for the last three financial year: INR 4,07,57,776

3. Prescribed CSR Expenditure (2% of the amount as per item 2 above): INR 8,15,156/-

4. Detail of CSR spent during the financial year:

- a. Total amount spend for the financial year: INR 10,00,000 /-

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- b. Amount un-spent, if any: Nil.
- c. Manner in which the amount spent during the financial year is detailed below:

Sr. No.	Projects or programs	CSR Project or activity identified	Sector in which the project is covered	Amount outlay (budget)	Amount spent on the projects or programs Sub-heads:	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency
1.	Contribution to Vision Foundation of India	Promoting health-care including preventive health-care	Mumbai, Maharashtra-400007	-	25,000 /-	25,000/-	Direct
2.	Contribution to AndhApangGau Ashram Trust	Ensuring Animal Welfare	Morbi, Gujarat - 363621	-	2,00,000 /-	2,00,000 /-	Direct
3.	Contribution to Smt. H H Mehta Charitable Trust	Promoting health-care including preventive health-care	Mumbai, Maharashtra-400007	-	3,00,000 /-	3,00,000 /-	Direct
4.	Contribution to Jalaram Gaushala	Ensuring Animal Welfare	Benaskantha, Gujarat - 385320	-	2,50,000 /-	2,50,000 /-	Direct
5.	Contribution to Adore Charities	Eradicating poverty, promoting health care, disaster management, including relief and ensuring environmental sustainability	Mumbai, Maharashtra-400007	-	25,000 /-	25,000 /-	Direct
6.	Contribution to Sant.	Ensuring Animal Welfare	Kutch, Gujarat -	-	2,00,000 /-	2,00,000 /-	Direct

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	VallabhdasjiParamarthaSeva Trust	Welfare	370110				
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5. Reason for not spending the stipulated amount for CSR activities:  
(Not Applicable)
6. We hereby affirm that the CSR Policy, as approved by the board, has been implemented and the CSR committee monitors the implementation of the projects and activities in compliance with our CSR objectives.

For and on behalf of Board of Directors  
Cheryl Laboratories Private Limited

*C. V. Thakker*  
Chandresh Thakker

*D. V. Thakker*  
Dinesh Thakker

DIN: 00036661  
Address:33, Monalisa,  
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**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.**I. REGISTRATION & OTHER DETAILS:**

	CIN	U24230MH1987PTC042262
1.	Registration Date	16/01/1987
2.	Name of the Company	CHERYL LABORATORIES PRIVATE LIMITED
3.	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company
4.	Address of the Registered office & contact details	Persian AP Plot. No. 434, Ground floor, V. P. Road, Andheri (West), Mumbai-400058.
5.	Whether listed company	Unlisted
6.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	-

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SR. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of medicinal substances used in the manufacture of pharmaceuticals: antibiotics, endocrine products, basic vitamins; opium derivatives; sulpha drugs; serums and plasmas; salicylic acid, its salts and esters; glycosides and vegetable alkaloids; chemically pure sugar etc.	21001	100%

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**Tel no. 4255 4906 / 4255 4901 Fax no. 26715899**

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -  
NOT APPLICABLE**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
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**CHERYL LABORATORIES PVT. LTD**

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b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	83,275	83,275	5.55%	-	83,275	83,275	5.55%	-

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ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	83,275	83,275	5.55%	-	83,275	83,275	5.55%	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>		15,00,000	15,00,000	100%	-	15,00,000	15,00,000	100%	-

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(ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Premji Vishram & Co	1500	0.1%	--	1500	0.1%	--	--
2	Bipin Thakker <sup>G</sup>	1500	0.1%	--	1500	0.1%	--	--
3	Gopaldas Visram & Co Ltd	265325	17.68%	--	265325	17.68%	--	--
4	Enpee Pharma P Ltd	1500	0.1%	--	1500	0.1%	--	--
5	Chandresh Vallabhdas Thakker	117400	7.82%	--	117400	7.82%	--	--
6	Chandresh Vallabhdas Thakker HUF	71550	4.77%	--	71550	4.77%	--	--
7	Dinesh Vallabhdas Thakker	120000	8%	--	120000	8%	--	--
8	Dinesh Vallabhdas Thakker HUF	113700	7.58%	--	113700	7.58%	--	--
9	Jay Mukund Thakker	101650	6.77%	--	101650	6.77%	--	--
10	Jayna Mukund Thakker	120000	8%	--	120000	8%	--	--
11	Kanav Thakker (minor) <sup>C</sup>	120000	8%	--	120000	8%	--	--
12	Mena Dinesh Thakker	35300	2.35%	--	35300	2.35%	--	--
13	Mukund	110000	7.33%	--	110000	7.33%	--	--

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	VallabhdasThakker							
14	Mukund VallabhdasThakker HUF	117300	7.82%	--	117300	7.82%	--	--
15	Tanay C Thakker (minor)	120000	8%	--	120000	8%	--	--

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**(iii) Change in Promoters' Shareholding (No changes)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1</b>	At the beginning of the year	--	--	--	--
<b>A</b>	At the End of the year	--	--	--	--



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**(iv) Shareholding Pattern of top ten Shareholders:****(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1)	Cheryl Pinto	16,225	1.08%	16,225	1.08%
2)	Gracias Saldanha	11,650	0.78%	11,650	0.78%
3)	Elizabeth Saldanha	11,000	0.73%	11,000	0.73%
4)	Robin Pinto	10,900	0.72%	10,900	0.72%
5)	Manisha Jeevan	6,000	0.4%	6,000	0.4%
6)	Dilip Mehta	5,000	0.33%	5,000	0.33%
7)	Bakul Mehta	5,000	0.33%	5,000	0.33%
8)	Panicker K.	5,000	0.33%	5,000	0.33%
9)	T.C. Vijayraghavan	4,000	0.27%	4,000	0.27%
10)	Kirti Anam	1,500	0.1%	1,500	0.1%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1)	Chandresh V. Thakker	1,17,400	7.8%	1,17,400	7.8%
2)	Dinesh V. Thakker	1,20,000	8.00%	1,20,000	8.00%
3)	Mukund V. Thakker	1,10,000	7.33%	1,10,000	7.33%
4)	Jay M. Thakker	1,01,650	6.78%	1,01,650	6.78%
5)	Kanav C. Thakker	1,20,000	8.00%	1,20,000	8.00%

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**V. INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
<b>Indebtedness at the beginning of the financial year</b>				
<b>i) Principal Amount</b>	5,13,16,095	-	-	5,13,16,095
<b>ii) Interest due but not paid</b>	-	-	-	-
<b>iii) Interest accrued but not due</b>	-	-	-	-
<b>Total (i+ii+iii)</b>	5,13,16,095	-	-	5,13,16,095
<b>Change in Indebtedness during the financial year</b>				
<b>* Addition</b>	27,72,40,759	-	-	27,72,40,759
<b>* Reduction</b>	(16,20,088)	-	-	(16,20,088)
<b>Net Change</b>	27,56,20,671	-	-	27,56,20,671
<b>Indebtedness at the end of the financial year</b>				
<b>i) Principal Amount</b>	32,69,36,766	-	-	32,69,36,766
<b>ii) Interest due but not paid</b>	-	-	-	-
<b>iii) Interest accrued but not due</b>	-	-	-	-
<b>Total (i+ii+iii)</b>	32,69,36,766			32,69,36,766

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**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL.**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager(Executive):**

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager(Executive)					Total Amount
		Chandre sh Thakker	Dinesh Thakker	Mukund Thakker	Jay Thakker	Kanav Thakker	
1	<b>Gross salary</b>						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	1,80,00,000 /-	1,80,00,000 /-	12,00,000 /-	3,72,00,000 /-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	<b>Stock Option</b>	-	-	-	-	-	-
3	<b>Sweat Equity</b>	-	-	-	-	-	-
4	<b>Commission - as % of profit - others, specify...</b>	-	-	-	-	-	-
5	<b>Others, please</b>	-	-	-	-	-	-
	<b>Total (A)</b>	-	-	1,80,00,000	1,80,00,000	12,00,000 /-	3,72,00,000 /-
	<b>Ceiling as per the Act</b>	Not Applicabl	Not Applicabl	Not Applicable	Not Applicabl	Not Applicable	

\*The Ceiling as provided in Companies Act, 2013 as per section 197 is applicable only to Public Companies.

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B. Remuneration to other directors: NOT APPLICABLE

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors	----	----	----	----	---
	Fee for attending board committee meetings	----	----	----	----	---
	Commission	----	----	----	----	---
	Others, please specify	----	----	----	----	---
	Total (1)	----	----	----	----	---
2	Other Non-Executive Directors	----	----	----	----	---
	Fee for attending board committee meetings	----	----	----	----	---
	Commission	----	----	----	----	---
	Others, please specify	----	----	----	----	---
	Total (2)	----	----	----	----	---
	Total (B)=(1+2)	----	----	----	----	---
	Total Managerial Remuneration	----	----	----	----	---
	Overall Ceiling as per the Act	----	----	----	----	---

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NOT APPLICABLE

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	----	----	----	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	----	----	----	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	----	----	----	---
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	----	----	----	---
2	Stock Option	----	----	----	---
3	Sweat Equity	----	----	----	---
4	Commission	----	----	----	---
	- as % of profit	----	----	----	---
	Others, specify...	----	----	----	---
5	Others, please specify	----	----	----	---
	Total	----	----	----	---

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VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
<b>B. DIRECTORS</b>					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	----	----	----	----	----
Punishment	----	----	----	----	----
Compounding	----	----	----	----	----

For and on behalf of Board of Directors  
Cheryl Laboratories Private Limited

*C. V. Thakker*

Chandresh Thakker

*D. V. Thakker*

Dinesh Thakker

DIN: 00036661

Address: 33, Monalisa,  
10 Bomanji Petit Road,  
Mumbai - 400006

DIN: 0051296

Address: 86, Kamal, 69,  
Walkeshwar Road,  
Mumbai-400006

DATE: 26.08.2019

PLACE: MUMBAI